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Press release

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## **GPW resumes the sale of Abadon Real Estate shares**

**On the 1 December 2016, after a year, Abadon Real Estate S.A. (formerly Variant S.A.) shares were traded again at the Marin Market of the Warsaw Share Exchange. Suspension of the company's share trading was caused by its restructuring and discontinuation of its existing operations. Since April 2016, has been part of Murapol Group and it focuses the execution division of the holding.**

The trading in shares marked with "PLVARNT00019 will be resumed immediately in the system of continuous quotations. The company has also joined the stock exchange Programme of Supporting Liquidity.

Abandon Real Estate S.A. serves as an investment vehicle which consolidates holding entities offering full service of real property projects, from acquiring real property, through advanced, multidimensional due diligence analyses and concepts implementation to disinvestment. The Abadon Real Estate Group includes Partner S.A. and Cross-Bud S.A., that offer basic services in developer project implementation, Murapol Architects Drive Sp. z o.o. – architectural and installer studio and Turkey – Home Design Sp. z o.o., which provides turnkey finishing of flats. The Group includes also Major Facility Management Sp. z o.o., which provides real property management services, an advertising agency – WHIZZ S.A. and Murapol Centrum Usług Wspólnych Sp. z o.o., which provides administration and accounting services.

*'Abadon Real Estate is a completely different entity from the one we acquired this April. The new brand is related with a new scope of activity being part of the holding's business profile and uses its over 15-year experience in operating in the developer market. We have launched a company that offers new, attractive quality – an entity with a clearly stated development strategy whose implementation will enable us to increase the company's value for shareholders successively', says Michał Sapota, President of Abadon Real Estate S.A. Management Board. 'On the basis of the conducted analyses we see a big, prospective activity market for the created entity. We believe that it will be reflected in the company's financial results', adds Michał Sapota.*

In Q3 2016, Abadon Real Estate Group generated PLN 4.5 million net profit with almost PLN 39.5 million revenue.

Currently, Murapol is the main business partner Abadon Real Estate. The Group's strategy assumes intensive offering to a wide group of entities, including foreign financial investors that are interested in real property projects, such as housing investments, commercial buildings and public utility facilities in Poland. Future stages of development include extension of the sales network and operating base in all cities dwelled by more

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than 250 k people and in selected cities with the population of 100 k, which will contribute to increased competitiveness of Abadon Real Estate offer.

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Abadon Real Estate S.A. (former name Variant S.A.) is the parent of Abadon Real Estate Group, which offers the entire investment cycle service of real property projects, including acquisition, architectural services, general contracting, nation-wide trade of construction materials, sales and commercialisation services, turkey finishing of flats and facility management, financial controlling and marketing and advertising services. The Group is owned by Murapol holding.

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